

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/27/2022

President of the Board - Original Signature RequiredDate

6-27-2022

Secretary of the Board - Original Signature RequiredDate

06-27-2022

Chief School Administrator - Original Signature RequiredDate

6-28-2022

Contact PersonSusan L FisherTelephone

(814)676-1867

Extn :1024

ExtensionEmail Addresssfisher@mail.ocasd.org

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Oil City Area SD	COUNTY : Venango	AUN : 106616203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes ☐  
No ☒


If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$38583527
Ending Unassigned Fund Balance	\$6724252
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	17.42%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-28-2022
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DUE DATE: AUGUST 15, 2022

# CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

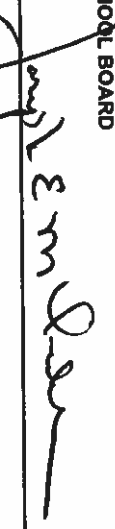
24 PS 6-687(a)(1)

(03/2006)

School District Name : Oil City Area SD	County : Venango	AUN Number : 106616203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5.23.2028
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DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$40,171.80 C x 2%: \$26,826.74</p>	<p>There were 335 properties below the threshold this year compared to 168 last year. This created a larger reallocation to properties above the threshold of \$11.56 this year compared to \$4.76 last year. In addition there were 47 fewer H/F properties.</p>
5270	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2300, Object 100: \$986,260.00 Function 2300, Object 200: \$1,045,381.00</p>	<p>Retirement incentives and insurances for retirees are included in function 2390.</p>
5300	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2600, Object 100: \$67,446.00 Function 2600, Object 200: \$136,006.00</p>	<p>A security officer works only while school is in session, but receives full medical, dental, vision, and life insurances.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>An amount of \$100,000 has been budgeted in Budgetary Reserve for unanticipated expenditures.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>It is necessary to maintain an unassigned fund balance for cash flow purposes and to help avoid the need to borrow money in the event of delayed funding.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>A portion of the fund balance has been assigned for future construction projects and/or debt payments as well as future increases in retirement.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,939,262
0850 Unassigned Fund Balance	7,925,844
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$9,865,106</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	6,612,892
7000 Revenue from State Sources	26,043,946
8000 Revenue from Federal Sources	4,725,097
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$37,381,935</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$47,247,041</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	4,410,501
6113 Public Utility Realty Taxes	6,000
6114 Payments in Lieu of Current Taxes - State / Local	9,000
6120 Current Per Capita Taxes, Section 679	27,050
6140 Current Act 511 Taxes - Flat Rate Assessments	45,050
6150 Current Act 511 Taxes - Proportional Assessments	1,150,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	411,200
6500 Earnings on Investments	20,010
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	479,081
6910 Rentals	1,500
6920 Contributions and Donations from Private Sources	1,000
6940 Tuition from Patrons	2,500
6990 Refunds and Other Miscellaneous Revenue	25,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$6,612,892</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	15,486,786
7112 Basic Education Funding-Social Security	680,000
7240 Driver Education - Student	1,500
7271 Special Education funds for School-Aged Pupils	1,820,620
7311 Pupil Transportation Subsidy	850,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	17,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	2,175,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	35,000
7340 State Property Tax Reduction Allocation	1,341,337
7505 Ready to Learn Block Grant	486,703
7820 State Share of Retirement Contributions	3,150,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$26,043,946</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,542,547
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	123,548
8517 NCLB, Title IV - 21St Century Schools	68,362
8519 NCLB, Title VI - Flexibility and Accountability	46,289
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	856,682

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,087,669
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$4,725,097</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>37,381,935</b>

Act 1 Index (current): 5.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,410,501	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,341,337</u>	
Total Approx. Tax Revenue:	\$5,751,838	
Approx. Tax Levy for Tax Rate Calculation:	\$6,242,898	
	Venango	Total

2021-22 Data		
a. Assessed Value	\$375,688,830	\$375,688,830
b. Real Estate Mills	16.6100	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$389,118,336	\$389,118,336
d. Assessed Value	\$375,851,790	\$375,851,790
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$6,240,191	\$6,240,191
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$6,240,191	\$6,240,191
(f Total * g)		
i. Base Mills Subject to Index	16.6100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	89.98156%	89.98156%
k. Tax Levy Needed	\$6,242,898	\$6,242,898
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	16.6100	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$6,242,898	\$6,242,898
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,901,561
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$4,410,501
(n * Est. Pct. Collection)		



Act 1 Index (current): 5.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,410,501	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,341,337</u>	
Total Approx. Tax Revenue:	\$5,751,838	
Approx. Tax Levy for Tax Rate Calculation:	\$6,242,898	
	Venango	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	17.4737	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$6,567,521	\$6,567,521
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$23,921.00	
Number of Homestead/Farmstead Properties	3477	3477
Median Assessed Value of Homestead Properties		\$49,815

Act 1 Index (current): 5.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$4,410,501
Amount of Tax Relief for Homestead Exclusions	<u>\$1,341,337</u>
Total Approx. Tax Revenue:	\$5,751,838
Approx. Tax Levy for Tax Rate Calculation:	\$6,242,898
	Venango
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,341,337	Lowering RE Tax Rate	\$0	\$1,341,337
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,341,337

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Venango	375,851,790	16.6100	6,242,898				89.98156%		
<b>Totals:</b>	<b>375,851,790</b>		<b>6,242,898</b>	-	1,341,337	=	4,901,561	X	89.98156% = 4,410,501
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					27,050
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		27,050		27,050
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00		18,000		18,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>							<b>45,050</b>		<b>45,050</b>
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		1,085,000		1,085,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		65,000		65,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
<b>Total Current Act 511 Taxes– Proportional Assessments</b>							<b>1,150,000</b>		<b>1,150,000</b>
<b>Total Act 511, Current Taxes</b>									<b>1,195,050</b>
<b>Act 511 Tax Limit --&gt;</b>					<b>389,118,336</b>	<b>X</b>	<b>12</b>		<b>4,669,420</b>
					<b>Market Value</b>		<b>Mills</b>		<b>(511 Limit)</b>

LEA : 106616203     Oil City Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Venango	16.6100	16.6100	0.00%	Yes	5.2%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes– Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.2%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.2%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	5.2%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.2%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	15,475,306
1200 Special Programs - Elementary / Secondary	4,528,015
1300 Vocational Education	2,152,174
1400 Other Instructional Programs - Elementary / Secondary	42,847
1500 Nonpublic School Programs	35,000
<b>Total Instruction</b>	<b>\$22,233,342</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,004,971
2200 Support Services - Instructional Staff	1,839,974
2300 Support Services - Administration	2,279,331
2400 Support Services - Pupil Health	403,661
2500 Support Services - Business	440,983
2600 Operation and Maintenance of Plant Services	2,866,577
2700 Student Transportation Services	1,885,194
2800 Support Services - Central	24,319
2900 Other Support Services	32,817
<b>Total Support Services</b>	<b>\$10,777,827</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	802,251
3300 Community Services	76,221
<b>Total Operation of Non-Instructional Services</b>	<b>\$878,472</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	1,431,340
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,431,340</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	3,137,546
5200 Interfund Transfers - Out	25,000
5900 Budgetary Reserve	100,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,262,546</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$38,583,527</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,574,698
200 Personnel Services - Employee Benefits	5,378,382
300 Purchased Professional and Technical Services	380,385
400 Purchased Property Services	6,500
500 Other Purchased Services	1,473,905
600 Supplies	634,086
700 Property	7,350
800 Other Objects	20,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$15,475,306</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,838,446
200 Personnel Services - Employee Benefits	1,396,267
300 Purchased Professional and Technical Services	1,009,643
500 Other Purchased Services	206,900
600 Supplies	56,459
700 Property	20,300
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,528,015</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	480,916
200 Personnel Services - Employee Benefits	349,679
400 Purchased Property Services	2,650
500 Other Purchased Services	1,262,914
600 Supplies	47,264
700 Property	8,751
<b>Total Vocational Education</b>	<b>\$2,152,174</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	27,000
200 Personnel Services - Employee Benefits	11,847
500 Other Purchased Services	1,500
600 Supplies	2,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$42,847</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	35,000
<b>Total Nonpublic School Programs</b>	<b>\$35,000</b>
<b>Total Instruction</b>	<b>\$22,233,342</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	572,073
200 Personnel Services - Employee Benefits	405,855
300 Purchased Professional and Technical Services	10,350
500 Other Purchased Services	1,900
600 Supplies	14,193

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<u>Description</u>	<u>Amount</u>
800 Other Objects	600
<b>Total Support Services - Students</b>	<b>\$1,004,971</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	844,712
200 Personnel Services - Employee Benefits	601,516
300 Purchased Professional and Technical Services	70,815
500 Other Purchased Services	7,520
600 Supplies	118,416
700 Property	196,995
<b>Total Support Services - Instructional Staff</b>	<b>\$1,839,974</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	986,260
200 Personnel Services - Employee Benefits	1,045,381
300 Purchased Professional and Technical Services	160,000
500 Other Purchased Services	12,000
600 Supplies	36,690
700 Property	5,000
800 Other Objects	34,000
<b>Total Support Services - Administration</b>	<b>\$2,279,331</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	176,920
200 Personnel Services - Employee Benefits	172,973
300 Purchased Professional and Technical Services	27,950
500 Other Purchased Services	4,125
600 Supplies	14,800
700 Property	6,893
<b>Total Support Services - Pupil Health</b>	<b>\$403,661</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	220,624
200 Personnel Services - Employee Benefits	176,059
300 Purchased Professional and Technical Services	10,100
500 Other Purchased Services	2,000
600 Supplies	31,000
800 Other Objects	1,200
<b>Total Support Services - Business</b>	<b>\$440,983</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	67,446
200 Personnel Services - Employee Benefits	136,006
300 Purchased Professional and Technical Services	11,000
400 Purchased Property Services	2,072,450
500 Other Purchased Services	93,500
600 Supplies	375,500
700 Property	110,675
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,866,577</b>

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<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	5,000
200 Personnel Services - Employee Benefits	2,194
300 Purchased Professional and Technical Services	1,500
500 Other Purchased Services	1,875,000
600 Supplies	1,500
<b>Total Student Transportation Services</b>	<b>\$1,885,194</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	12,773
200 Personnel Services - Employee Benefits	6,546
500 Other Purchased Services	5,000
<b>Total Support Services - Central</b>	<b>\$24,319</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	14,817
600 Supplies	18,000
<b>Total Other Support Services</b>	<b>\$32,817</b>
<b>Total Support Services</b>	<b>\$10,777,827</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	363,924
200 Personnel Services - Employee Benefits	198,898
300 Purchased Professional and Technical Services	60,249
400 Purchased Property Services	12,200
500 Other Purchased Services	85,580
600 Supplies	22,144
700 Property	47,716
800 Other Objects	11,540
<b>Total Student Activities</b>	<b>\$802,251</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	49,500
200 Personnel Services - Employee Benefits	21,721
800 Other Objects	5,000
<b>Total Community Services</b>	<b>\$76,221</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$878,472</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	1,431,340
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,431,340</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,431,340</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	177,546



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<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	2,960,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$3,137,546</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	25,000
<b>Total Interfund Transfers - Out</b>	<b>\$25,000</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	100,000
<b>Total Budgetary Reserve</b>	<b>\$100,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,262,546</b>
<b>TOTAL EXPENDITURES</b>	<b>\$38,583,527</b>

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	7,000,000	7,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	351,000	376,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	4,000,000	
Food Service / Cafeteria Operations Fund	900,000	900,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	115,000	115,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$12,366,000	\$8,391,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$12,366,000	\$8,391,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	15,160,000	12,200,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	825,000	850,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$15,985,000</b>	<b>\$13,050,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$15,985,000</b>	<b>\$13,050,000</b>	



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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$15,985,000	\$13,050,000

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,939,262
0850 Unassigned Fund Balance	6,724,252
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,663,514
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,763,514